ANNUAL REPORT 2016

Message from the President of the Assembly and Chair of the Council

Dear Friends and Members of the Global Green Growth Institute,

Two-thousand sixteen was one of many milestones for the Global Green Growth Institute (GGGI). Building on the momentum of the Paris Agreement and other notable sustainable development initiatives, GGGI re-doubled its effort to support Member and partner countries deliver green growth and lay the groundwork for transformational change.

In 2016, GGGI completed its first Work Program and Budget (WPB) against the Strategic Plan 2015-2020. The strong programmatic and operational foundation that successful execution of the WPB created within GGGI resulted in strengthened green growth planning and financing frameworks, increased green investments, and improved green growth knowledge sharing and learning among the developing countries.

GGGI continued to make great strides to establish the planning and policy frameworks that will set the stage for the delivery of bankable green growth projects. Over the course of 2016, GGGI facilitated the adoption of 14 green growth policies by partner governments and the development of national roadmaps and thematic-sector strategies. At least 14 more policy outcomes are awaiting final approval by government authorities and expected to be adopted in 2017 because of outputs delivered by the end of 2016.

GGGI also continued moving to the “right of its value chain”, supporting the development of bankable projects, domestic financing vehicles and reducing risk through financial instruments that support NDC implementation. Although GGGI’s efforts to enable the environment for green investments in 2016 only resulted in the mobilization of USD 105 million, future years will look very different. By the end of 2016 GGGI had developed a USD 1 billion portfolio of 25 projects and financial vehicles in the pipeline to be financed in 15 countries.

2016 also served to strengthen GGGI’s global leadership in driving the green growth agenda and sharing green growth knowledge. The conferences, forums, trainings and networking sessions GGGI organized as part of Global Green Growth Week 2016, brought together global leaders, senior policymakers, and experts from both public and private sectors to address and move forward issues in support of green finance, project development and green technology solutions.

GGGI also welcomed in 2016, the arrival of Dr. Frank Rijsberman to steer the organization forward as Director-General. Under his leadership GGGI will continue to strive for and deliver greater achievements.

The organization will be guided in this work by the Work Program and Budget 2017-18 that was developed and approved in 2016, and which embodies the hard work and impactful results that GGGI delivered over the past year.

The 2016 Annual Report provides the full breadth and depth of these accomplishments, and clearly demonstrates GGGI’s commitment to its mission and Members. I conclude by noting the immense honor it has been to work with GGGI and its Members as President of the Assembly and Chair of the Council. I am confident our future will be green and that GGGI will play a leading role in getting us there.

Dr. Susilo Bambang Yudhoyono
President of the Assembly and Chair of the Council 2016
Message from the Director-General

Dear Green Growth Stakeholders,

It was my great pleasure to join the Global Green Growth Institute (GGGI) in October, 2016, and since this time I have come to fully appreciate the strengths and potential of the organization. With the support of strong leadership and management, and the commitment of stakeholders, GGGI has achieved impressive growth over the last several years and now includes 27 Members with operations in 25 developing countries and emerging economies.

Indeed, GGGI’s country programs, embedded within and working side-by-side with partner governments, are one of GGGI’s greatest strengths. Coupled with GGGI financial and thematic experts that closely support country programs, GGGI is uniquely positioned to provide innovative services and deliver green growth projects from concept and planning to implementation and financing.

GGGI’s foundational strength has been developed through a sound Strategic Plan that sets clear goals, while at the same time providing flexibility to address the priorities of Members and partners in the post-MDG landscape. To effectively meet these priorities GGGI’s work moving forward will need to clearly support outcomes that are directly linked to Sustainable Development Goals and Nationally Determined Contributions.

The work and achievements GGGI delivered in 2016, leave no doubt that the organization is up to the task. Indeed, over the last year, GGGI provided support to mainstream green growth in the national and sub-national planning frameworks of Member countries Cambodia and Jordan, and initiated steps to form a strategic partnership with the Green Climate Fund and develop an NDC alliance. GGGI also initiated measures, including a gender equality strategy, and pro-poor and inclusivity safeguards, to ensure that programmatic work targets and plans are developed in a way that works toward green economic growth that is simultaneously environmentally sustainable and socially inclusive.

In 2016, GGGI made good progress toward becoming a more nimble and innovative organization that can leverage opportunities quickly and at scale. GGGI instituted a decentralized framework for recruitment, procurement and travel that enhances program delivery on the ground by and streamlines operational processes.

GGGI took steps to further develop results-based management in 2016 by implementing output based budgeting, as well as strengthening its human resources through a number of initiatives including the implementation of a robust grade framework that will enhance efficiency and career development.

GGGI completed its first biennium Work Program and Budget (WPB) in 2016 in good financial health, and on the cusp of rapid growth at many levels. Indeed, the WPB 2015-16 figures of 161 and USD 41 million for staff and expenditures respectively, are planned to grow to 293 staff with a budget of USD 56 million in 2017.

This planned growth in the coming years is a result of GGGI’s ability during the first WPB period to provide Members and partners strong support in the development of strategies, policies and plans that set the stage for green growth. Now transitioning into the Work Program and Budget 2017-18, GGGI is set to demonstrate to stakeholders that it can deliver financial resources to its bankable green growth projects and increase impact at scale.

Dr. Frank Rijsberman
GGGI Director-General