Annex 1

Refreshed Corporate Results Framework 2015-2020

The Corporate Results Framework approved by the GGGI Council in November, 2015 is presented below.

IMPACT LEVEL	GGGI Member countries move toward a model of green growth that simultaneously achieves poverty reduction, social inclusion, environmental sustainability, and economic growth				
Indicators	**Economic growth:** GDP growth (annual %) **Poverty reduction:** % of population living below $1.25 per-day **Social inclusion:** Gender Inequality Index score **Climate change:** Total GHG emissions per capita (including due to land-use changes) **Green cities:** % of population exposed to PM2.5 levels exceeding recommended levels	**Energy:** % of total electricity production from renewable sources **Land-use:** Forest area as a % of total land area **Water:** % of total internal renewable freshwater resources extracted **Adaptation:** Global adaptation index score **Environmental policies:** Environmental performance index score			
OUTCOME LEVEL	**1. Strengthened national, sub-national, local green growth planning, financing, and institutional frameworks**	**2. Increased green investment flows**		**3. Improved multi-directional knowledge sharing and learning between South-South and South-North-South countries on green growth**	
Indicators	**1.1** Number of green growth policies adopted by governments with GGGI's support Target (2015): 17 Target (2016): 25"	**2.1** Total volume of financing catalyzed with GGGI support (disaggregated by public and private) Target (2015): US $0 Target (2016): US $18 Target (2020): US $30 (Source: Strategic Plan)		**3.1** Proportion of people participating in GGGI capacity development activities that gain improved knowledge and skills (disaggregated by men and women). Target (2015): 70% Target (2016): 70%	
	1.2 Extend to which green growth is integrated into government policies and likely to lead transformational change	**2.1** Number od instances where Member countries successfully gain new access to financing sources (eg. Green Climate Fund) with GGGI support Target (2015): US $0 Target (2016): US $18		**3.2** Number of green growth policies adopted or investments made that benefited from experiences and lessons from other countries	
	1.3 Proportion of policies supported by GGGI that address three or more elements of green growth, namely economic growth, environmental sustainablity, poverty reduction and social inclusion	**2.3** Proportion of all investments supported by GGGI that address three or more elements of green growth, namely economic growth, environmental sustainability, poverty reduction and social inclusion		**3.3** Number of countries where GGGI projects helped leaders to more effectively advocate for green growth by providing examples of success	
OUTPUT LEVEL	**1. Demand-driven technical advisory, knowledge development, and private sector solutions offered on the ground for pro-poor green growth interventions**	**2. Inclusive green growth plans, strategies and investment plans are converted into implementable actions**		**3. Support provided in creating an enabling environment for public and private sector investment green growth**	**4. Global institutional relatioships, partnerships, and knowledge networks formed and leveraged**	**5. GGGI membership expanded**
Indicators	**1.1** Number of advisory outputs* that inform the development of government green growth policies (eg. studies, analytical tools, strategies, plans and roadmaps.) Target (2015): 33 Target (2016): 36"	**2.1** Number of advisory outputs* that inform decisions on green growth investment (eg. investment proposals, bankable projects, financing mechanisms.) Target (2015): 12 Target (2016): 19 Target (2020): 30 bankable projects designed (Source: Strategic Plan)		**3.1** Number of outputs* that aim to improve the enabling environment for green growth investments (eg. derisking instruments, supporting countries to gain access to new sources of financing) Target (2015): 6 Target (2016): 6	**4.1** Proportion of capacity development activities that share experiences and lessons from gggi countries Target (2015): 39% Target (2016): 41%	**5.1** Number of new countries joining GGGI as members Target (2015): 2 (source: Strategic Plan)
	1.2/ 2.2/ 3.2 Outputs are developed in a way that seek to simultaneously address economic growth, environmental sustainability, poverty reduction and social inclusion. Target (2015): GGGI safeguard assessments and indentification of opportunities to address PRSI are piloted in 5 countries and agreed recommendations implemented. Target (2016): Issues related to safeguards and opportunities to achieve PRSI are adquately identified and addressed in all new projects before approved for implementation.				**4.2** Number of projects where country needs are being met though partnerships brokered by GGGI Target (2015): 8 Target (2016): 4"	
	6. Professionalism of the organization ensured					
	6.1 % of core budget allocated to Member LDCs Baseline (2014): 14% Target (2020): 42% (Source: Strategic Plan)	**6.3** Increase in GGGI core and earmarked funding Baseline (2014): US $29.8m in core funding and US $ 12.1m in earmarked funding Target (2020): US $40m in core and US $40m in earmarked funding (Source: Strategic Plan)		**6.4** Unqualified annual GGGI audit reports	**6.5** Effective and timely communitacion of results Target (annual): GGGI Annual Report outlining progress against WPB and Corporate Results Framework is published by no later than end of June each year"	**6.6** % of core budget spent on management and administration Baseline (2014): 22% Target (2020): 17% (source: Strategic Plan)
	6.2 % of core budget allocated to Member LDCs and MICs combined Baseline (2014): 57% Target (2020): 87% (Source: Strategic Plan)					**6.7** % of core budget spent on non-programmatic activities Baseline (2014): 45% Target (2020): 30%
Note: Some targets are derived from tge logical frameworks of in-country and global projects and are based on the best avilable information at the time of preparing this Work Program and Budget. These logical frameworks may be subject to periodic revisions in response to changing circumstances.			As a result, the final targets reported each year through GGGI's Annual Report may vary slightly from the ones presented here. To ensure full transparency, any variations to target and the reasons for them will be disclosed as part of the Annual Report.		